Leading the Green Change in Refractories



RHI Magnesita & MIRECO

...Green steel needs CERO WASTE based and CO₂ engineered refractory concepts



Nenad TANASIC - CEO, MIRECO

Karl-Michael Zettl - VP Marketing & Solutions EUR, CIS & Türkiye, RHI Magnesita

Partnership beyond Refractories Customers Value Chain



RHIM Offering with MIRECO



CERO - WASTE CO₂ engineered refractories Recycling concepts for used refractory products, Circularity enabling new products with lower carbon footprint.

The challenge of refractories key raw materials The impact of circular raw material





Production of refractories key raw materials emit CO2 intrinsically, and it is our priority to reduce RHIM's carbon footprint





Adding circular raw material (CRM) is the only way... ...to reduce the product carbon footprint (PCF) significantly today!

European's leading refractory RECYCLING platform 100+ years of INNOVATION

MIRECO is the result

+



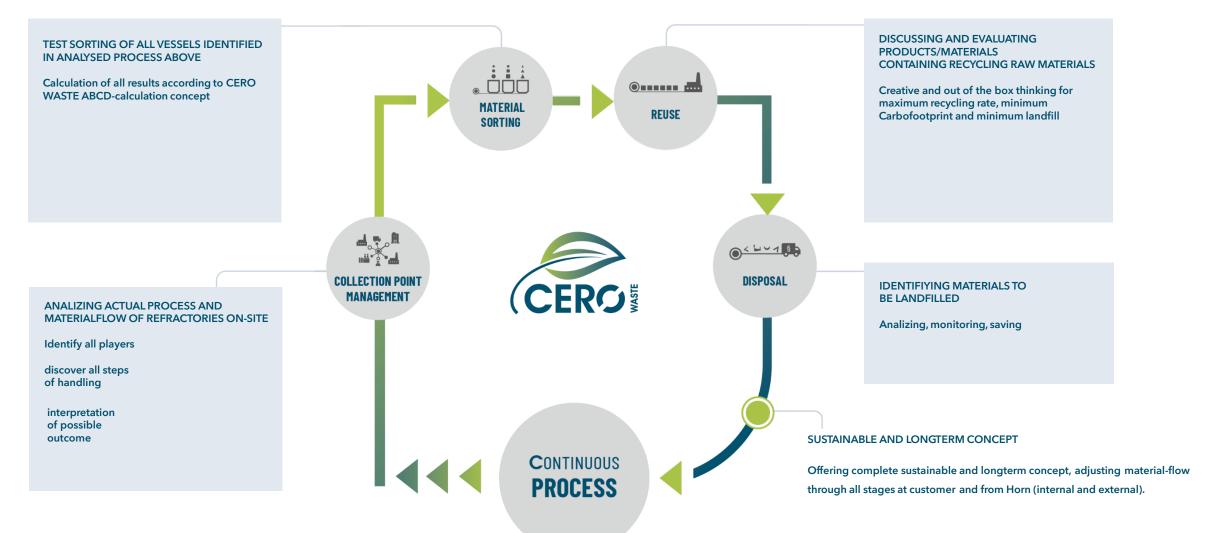
Horn&Co. joining forces.

With our combined expertise, leadership and <u>over 100 years</u> of refractory history, we are able to **tackle major challenges** of our society and industry such as climate change and resource conservation.

Together with and **for our customers** we design **circular solutions** that provide high quality and performance, while **saving CO₂ emissions.**

MIDECO

CERO-Waste Concept as an answer to GREEN STEEL, Circularity and Carbon Footprint



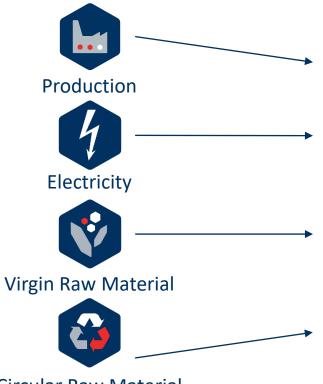
Circular Refractory Framework (CRF) - Triangle Customer x RHIM x MIRECO





Recovered refractory from waste to high value products

Want to know the CO₂ footprint of refractory? Each of our products has its own carbon footprint...



Circular Raw Material

			•		
	Тес	hnic	al Dat	ashe	et
General	information				
Classification			Magnesia-carbon product typ	e MC95/10 ISO 10081-3	
	terial components		Fused magnesia, Graphite		
Bonding type			Carbon bonded		
Main Applica			Converter (BOF), Electric arc	fumace	
Additional Inf	ormation		tempered		
Environn	nental indica	tors			
Product Cart	ion Footprint	oduct (CFP) has been	2.987 calculated following the princip	[t CO2e/t prod.] bles of ISO 14067.	ISO 14067
Product Carls The Carbon F Chemica	ion Footprint	oduct (CFP) has been			ISO 14067
Product Cart The Carbon F Chemica MgO	ion Footprint Footprint of the Pro I analysis Al ₂ O ₃	Fe ₂ O ₃	calculated following the princip CaO	sio ₂	ISO 14067
Product Cart The Carbon F Chemica MgO 97,1%	Footprint Footprint of the Providence I analysis Al ₂ O ₃ 0,3%	Fe ₂ O ₃ 0,6%	calculated following the princip CaO 1,3%	oles of ISO 14067.	ISO 14067
Product Carls The Carbon F Chemica Mg0 97,1% Determinatio	Footprint Footprint of the Providence I analysis Al ₂ O ₃ 0,3%	Fe ₂ O ₃	calculated following the princip CaO 1,3%	sio ₂	ISO 14067
Product Carls The Carbon P Chemica MgC 97,1% Determinatio C	Footprint Footprint of the Providence I analysis Al ₂ O ₃ 0,3%	Fe ₂ O ₃ 0,6%	calculated following the princip CaO 1,3%	sio ₂	ISO 14067
Product Carls The Carbon F Chemica Mg0 97,1% Determinatio	Footprint Footprint of the Providence I analysis Al ₂ O ₃ 0,3%	Fe ₂ O ₃ 0,6%	calculated following the princip CaO 1,3%	sio ₂	ISO 14067
Product Carbon F The Carbon F Chemica MgO 97,1% Determinatio C 14,0%	I analysis Algo 0,3% n on fired substan	Fe ₂ O ₃ 0,6%	calculated following the princip CaO 1,3%	sio ₂	ISO 14067
Product Carls The Carbon F Chemica Mg0 97,1% Determinatio c 14,0% Physical	Footprint Footprint of the Providence I analysis Al ₂ O ₃ 0,3%	Fe ₂ O ₃ 0,6%	Calculated following the princip CaO 1,3% .acc. to ISO 12077	skes of ISO 14067.	
Product Carlt The Carbon F Chemica Mg0 97,1% Determinatio C 14,0% Physical Bulk Density	I analysis Algog 0.3% n on fired substan properties	Fe ₂ O ₃ 0,0% ce (1025 °C / 1877 °F)	Calculated following the princip CaO 1.3% acc. to ISO 12577 3.00	skes of ISO 14067. SKO2 0.7%	150 5017
Product Carlt The Carbon F Chemica Mg0 97,1% Determinatio C 14,0% Physical Bulk Density Bulk Density	I analysis autor for the Pro- l analysis Al ₂ O ₃ 0.3% n on fired substan properties red.atm.(1000 °C	Fe ₂ O ₃ 0,0% ce (1025 °C / 1877 °F)	acculated following the princip 1,3% acc. to IEO 12977 3,00 2,54	kes of ISO 14067. SKO_ 0,7% [grcm ³] [grcm ³]	ISO 5017 ISO 5017
Product Carlt The Carbon F Chemicaa Mg0 97, 1% Determinatio C C 14,0% Physical Bulk Density Bulk Density Bulk Density	I analysis I analysis Al ₂ O ₃ O 3% n on fired substan properties red.atm.(1000 °C roally	/ 1832 'F)	Calculated following the princip CaO 1,3% acc. to ISO 12077 3,00 2,94 4,0	840 g 150 14067. 840 g 0.7% [grow ³] [grow ³] [yot%]	ISO 5017 ISO 5017 ISO 5017
Product Carlt The Carbon F Chemica Mg0 97,1% Determinatio C 14,0% Physical Bulk Density Bulk Density Bulk Density Apparent Poi	I analysis	/ 1832 'F)	CeO 1,3% 4.acc. to EO 12077 3.00 2,94 4,0 10,0 10,0	Ales of ISO 14067.	150 5017 150 5017 150 5017 150 5017
Product Carlt The Carbon F Chemica MgO 97,1% Determinatio C Determinatio C Bulk Density Apparent Peo Apparent Peo Cold Crushin	een Footprint Tootprint of the Pro- l analysis Al ₂ O ₃ 0.3% n on fired substan properties red.atm.(1000 °C rosity rosity red.atm.(100	/ 1832 'F) 20 °C / 1832 'F)	Calculates following the princip (Cac) 13% acc to ISO 12077 2,64 4,0 10,0 2,53	349 of ISO 14067. SKO 2 0.7% Bjorn ²) Bjorn ²) Isorn ² Isorn ² Isorn ² Isorn ²	1SO 5017 1SO 5017 1SO 5017 1SO 5017 1SO 5017 1SO 10059-
Product Cark The Carbon F Chemica Mg0 97,1% Determinatio C H4,0% Physical Bulk Density Bulk Density Apparent Po Cold Crushin Cold Crushin	I analysis	Fe ₂ O ₃ 0.0% ce (1028 °C / 1877 °T) / 1832 °F) 00 °C / 1832 °F) m. (1000 °C / 1832 °F)	CeO 1,3% 460 1977 3,00 2,5% 4,0 1,0,0 2,5% 2,5%	846 of ISO 14007. 800 g 0.7% 100 m 100 m	ISO 5017 ISO 5017 ISO 5017 ISO 5017 ISO 10059 1 ISO 10059 1
Product Carlt The Carbon F Chemica MgO 97,1% Determinatio C Determinatio C Bulk Density Apparent Peo Apparent Peo Cold Crushin	I analysis	/ 1832 'F) 20 °C / 1832 'F)	Ca0 13% 300 2,24 4,0 4,0 2,50 2,50 2,50 2,50 2,50 2,50 2,50 2,	800 ₂ 000 ₂ 0,7% 100m ² 100m ²	1SO 5017 1SO 5017 1SO 5017 1SO 5017 1SO 5017 1SO 10059-
Product Cark The Carbon F Chemica Mg0 97,1% Determinatio C H4,0% Physical Bulk Density Bulk Density Apparent Po Cold Crushin Cold Crushin	I analysis	Fe ₂ O ₃ 0,0% ce (1028 °C / 1877 °F) / 1832 °F) 30 °C / 1832 °F) n. (1000 °C / 1832 °F) sou °C / 1832 °F)	GeO 1,3/6 1,3/6 3,00 2,8/4 4,0 1,0,0 2,8/9 4,0 3,8/9 4,0 3,8/9 4,0 3,8/9 4,0 3,8/9 4,0 3,8/9 4,0<	846 of ISO 14007. 800 g 0.7% 100 m 100 m	ISO 5017 ISO 5017 ISO 5017 ISO 5017 ISO 5017 ISO 10059-1 ISO 10059-1 ISO 10059-1 ISO 10059-1



For the same product group, we can offer products with lower PCFs!

ANCARBON Type A (without CRM)

Environmental indicators				
Product Carbon Footprint	2,987	[t CO2e/t prod.]	ISO 14067	
The Carbon Footprint of the Product (CFP) has been calculated following the principles of ISO 14067.				

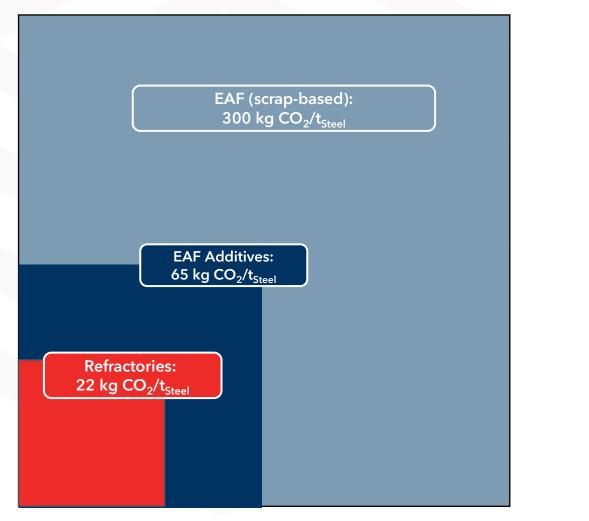
ANCARBON Type	B (with CRM)
----------------------	--------------

Environmental indicators				
Product Carbon Footprint	1,842	[t CO2e/t prod.]	ISO 14067	
The Carbon Footprint of the Product (CFP) has been calculated following the principles of ISO 14067.				

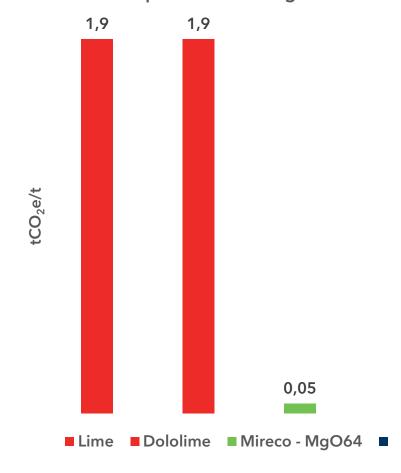
What is the impact of a refractory lining?

RHI MAGNESITA

Refractories in the realm of challenges for steel makers CO₂ emissions for steel making



Carbon footprint of metallurgical additives

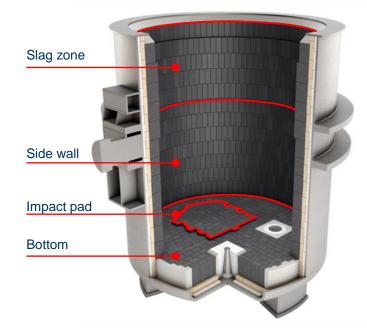


Source: IEA, Iron and Steel Technology Roadmap - Analysis - IEA



CO₂ engineered Refractories our way to reduce CO₂

PCF - starting point for "CO₂ engineered Refractories" Example: PCF comparison of different Ladle lining concepts

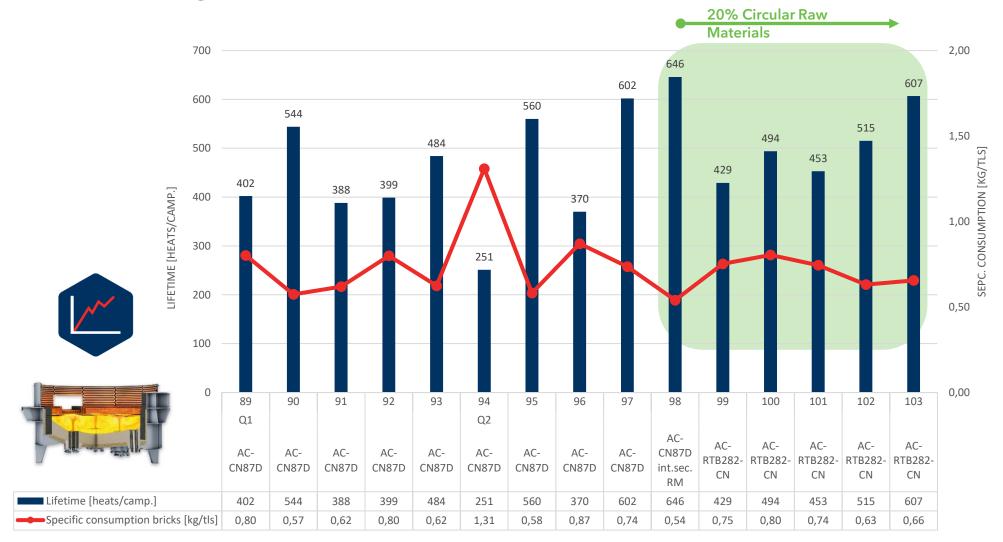


Standard PCF		CFP [t CO ₂ e/
Impact pad	ANKO AC90AZ	2,88
Bottom	ANCARBON C F5L08	3,24
Side wall	ANCARBON C F5L08	3,24
Slag zone	ANCARBON C F4L14	2,93
Repair slag zone	ANCARBON C F4L14	2,93

balanced PCF		
Impact pad	ANKO C87AZ	2,51
Bottom	ANCARBON C F7L08-EU	2,20
Side wall	ANCARBON C F6L08-EU	2,20
Slag zone	ANCARBON C *	2,80
Repair slag zone	ANCARBON C *	2,80

low PCF		
Impact pad	ANKO CB85AZ	1,84
Bottom	ANCARBON C S2L08	1,58
Side wall	ANCARBON C S2L08	1,58
Slag zone	ANCARBON C F7L14	2,05
Repair slag zone	ANCARBON C F7L14	2,05

The concepts is proven, and it works! Case Study on an Electrical Arc Furnace



New dimension required! Negotiations to sell/buy a product

SUSTAINABILITY

Where in this triangle do you see yourself?

Where in this triangle do you see someone producing green steel?

PERFORMANCE

PRICE



Thank you for your

We are thankful for your feedback!

Karl-Michael Zettl

RHI Magnesita

Kranichberggasse 6 1120 Vienna Austria

Karl-Michael.Zettl@rhimagnesita.com

Nenad Tanasic

Horn & Co. RHIM Minerals Recovery GmbH Herrenfeldstraße 12 57076 Siegen-Weidenau, Germany

Nenad.Tanasic@Mireco.com

Important notice:

These materials do not constitute or form part, or all, of any offer of invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in any jurisdiction in which such solicitation, offer or sale would be unlawful, nor shall part, or all, of these materials form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities. These materials contain forward-looking statements based on the currently held beliefs and assumptions of the management of RHI Magnesita N.V. or its affiliated companies, which are expressed in good faith and, in their opinion, reasonable. Theses statements may be identified by words such as "expectation" or "target" and similar expressions, or by their context. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of RHI Magnesita N.V. or its affiliated companies to differ materially from the results, financial condition, performance or achievements express or implied by such forward-looking statements. RHI Magnesita N.V. or its affiliated companies disclaims any obligation to update these forward-looking statements.